



## SERVICE HOTLINE

**REFERENCE NUMBER:** 56/2015

21 April 2015

Johannesburg  
Stock Exchange

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## AMENDMENT TO THE DERIVATIVES DIRECTIVES

Members are referred to Market Notices 224A/2015 and 224B/2015 dated 02 April 2015 which invited comment of the proposed amendment to the Derivatives directives to extend the reporting and administration period of the Equity Derivatives market. No objection was received in terms of the rule 1.80.3 and the amendment, below as Annexure A, is approved with immediate effect.

If you have any queries, please contact our Client Services Centre: +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

### Market:

JSE Equity Derivatives Market

### Environment(s):

Production

### Additional Information:

For further information please contact the Client Services Centre: +27 11 520 7777 or e-mail [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

### Issued By:

Kim Zara Hoosen  
Trading and Market Services Division

## AMENDMENTS TO THE DERIVATIVES DIRECTIVES

### General explanatory notes

1. Words underlined with a solid line (\_\_\_) indicate the insertions in the existing directives.
2. Words in bold and in square brackets ([ ]) indicate omissions from the existing directives.

### TRADING PERIODS AND TIMES

1. ...
2. The equity derivatives market will operate on every business day according to the following standard periods and times:

Period	Time	
	Derivative securities	Foreign commodity derivatives#
Market pre-opening	07h30	08h50 to 08h59
Market opening	08h30	09h00
Market closing	17h30	15h45
Reporting and Administration	17h30 to <b>[18h15]</b> <u>18h30</u>	15h45 to 16h00

# Excluding Chicago Corn and Soy contracts